

Eden Prairie Firefighter Relief Association

Regular Meeting
November 21, 2024

In attendance: Tony Arndt, Tom Wilson, Scott Gerber, Travis Dahlke, Brain Sykes, Collin O'Brien, John Williams. And guests Doug Andrews and Kathleen O'Connor.

President O'Brien called the regular meeting of the Eden Prairie Firefighter Relief Association (EPFRA) Board of Trustees to order at 5:31 PM. The minutes from the October 24, 2024 EPFRA Board of Trustees meeting were reviewed. Mr. Arndt made a motion to approve the minutes. Mr. Dahlke seconded the motion. The motion was approved by unanimous consent. The minutes from the November 14, 2024 Special Meeting of the EPFRA membership were reviewed. Mr. Arndt made a motion to approve the minutes. Mr. Williams seconded the motion. The motion was approved by unanimous consent.

Officer's Reports:

President: No report

Vice President: No report

Secretary: Reported on upcoming retirements in January 2025. Awaiting the posting of minutes from the November 12, 2024 City Council meeting before sending the new bylaws and associated correspondence to the Office of the State Auditor (OSA). The new bylaws have been posted on the city website and electronically sent to the deferred and retired members of the EPFRA.

Treasurer:

Account Balances

Special Account	\$106,595.84
General Account	\$ 50,580.00

Accounts Payable / Special Account

October pension benefits	\$ 89,529.34
Bergan KDV	\$ 7,000.00
ADP October	\$ 332.97
ADP November	\$ 332.97
Kathrine Russell lump sum (LS) pension benefits	\$136,400.00
Kathrine Russell supplemental benefit	\$ 1,000.00
Hild/USI actuarial	\$ 680.00
November pension benefits	\$ 89,529.34

Accounts Payable / General Account

Luann's Place (sprinkler retrofit)	\$ 10,000.00
Five Deco / catering for 2024 Appreciation Dinner	\$ 6,859.97
Ballard-Sunder Funeral and Cremation Svcs	\$ 6,071.78

Accounts Receivable / Special Account

Wells Fargo September pension benefits	\$ 95,600.00
Wells Fargo October pension benefits	\$ 95,600.00
Wells Fargo LS retirement payment	\$137,000.00

Accounts Receivable / General Account

City of Eden Prairie FF dues	\$ 150.30
City of Eden Prairie FF dues	\$ 143.62
City of Eden Prairie FF Dues	\$ 288.91
Donation from Pat Lund (cash)	\$ 50.00
Donation to cover the cost of J. John's funeral	\$ 15,000.00

Unfinished Business:

A special meeting of the EPFRA membership was held on November 14, 2024 where the membership approved payment up to \$12,143.56 to Ballard-Sunder as final payment for Joseph John's funeral. Eagan Fire Department has since agreed to pay one-half of the bill so the final cost to be passed through the EPFRA is \$6,071.78 and will be covered by a private donation.

President O'Brien reported that the previously approved death benefit payment (June 27, 2024 Board Meeting) to Joseph John's estate can now be made. Stacie Johns, his ex-spouse, has been named executor of his estate. The death benefit will be sent to her. No Application for Benefits is needed in this case.

Gathering information for the 2024 financial audit of the EPFRA continues. Actuarial will begin in January and include several scenarios from a \$4.00 to \$16.00 monthly retirement benefit increase.

Aspen-Mills will be sending three mockups of badges and a lanyard that will eventually be used by retirees for funerals. Retired and deferred members who still have their badges can use those in place of the badges to be purchased from Aspen-Mills. The plan is to purchase 20 badges and lanyards once a decision as to style is made.

New Business:

New duty crew hires will start on December 19, 2024. There will be up to 10 new hires. New member packets, that include an application for membership to the EPFRA, will be provided to the EPFD ahead of their start date.

A question was asked as to when an RFP would be prepared for an investment advisor search. The last RFP was done in the fall of 2021. President O'Brien indicated the plan then was that this would be done every five years so the RFP process would begin in late 2025.

Discussed the 2025 Board of Trustees meeting calendar. The plan is to continue to meet monthly on the fourth Thursday except in November and December when it is the third Thursday. Meetings will be at 5:30 PM and held at EPFD Station One. There will not be a meeting in March. The calendar will be posted on the city website in December.

The next regular meeting of the EPFRA Board of Trustees will be held on December 19, 2024 at 5:30 PM in the conference room at EPFD Station One.

A motion to adjourn the meeting was made by Mr. Williams. The motion was seconded by Mr. Arndt. The motion was approved by unanimous consent and the meeting was adjourned at 6:01 PM.

Respectfully submitted,

Tom Wilson, Secretary
EPFRA Board of Trustees