Eden Prairie Firefighter Relief Association

Annual Meeting
September 18, 2025

After it was established that there was a quorum present, the annual meeting of the Eden Prairie Firefighter Relief Association (EPFRA)general membership was called to order at 7:02 PM by Vice President Brian Sykes.

The 2026 Not to Exceed Budget (NTEB) for general account monies was presented to the membership as follows:

Description	**2026 Not to Exceed Budget**	**2025 Not to Exceed Budget**
Firefighter Engagement	$ 5,000.00	$ 6,000.00
Recognition Events (Food)	$ 3,000.00	$ 3,000.00
Annual Event	$12,500.00	$12,500.00
Retiree Engagement	$ 2,500.00	$ 2,500.00
Community Partnerships	$10,000.00	$ 5,000.00
Other	$ 2,500.00	$ 5,000.00
Children's Holiday Party	none	$ 2,500.00
Total	**$35,500.00**	**$36,500.00**

After discussion a vote of the membership was taken. The NTEB for 2026 was approved by unanimous voice vote.

Election of Trustees was held to fill two expiring three year terms. Each seat on the Board of Trustees was considered separately.

Nominee	Motion to nominate	Second	Vote for approval
Tom Wilson	Tony Arndt	Lee Schneider	Unanimous
Tonty Arndt	Tom Wilson	James Crabtree	Unanimous

A contribution to Firefighters For Healing was discussed. A motion was made by Ben Chapin and seconded by Mike Stein to sponsor a table at the Firefighters For Healing Red Tie Gala to be held on November 1, 2025 in the amount of $6,500.00. The motion was approved by unanimous voice vote.

Bylaw Change: A bylaw change, an addition to Article IX Section 3 under Monthly Pension Service Pension, was brought up to the membership for a vote. The change reads as follows:
Effective 01/01/2026: A monthly service pension shall be calculated by multiplying $60.00 times each year that the member has been an active firefighter in the Fire Department and member in good standing of the Relief Association up to a maximum pension of $1920.00.
A motion to approve the aforementioned bylaw change by George Esbensen. Mike Rogers seconded the motion. After discussion the motion was approved by unanimous voice vote.

Bylaw Change: A bylaw change, a change to the first paragraph of Article IX Section 3, was presented to the membership. The change would read as follows:
Each member hired before 10/01/2025 may be entitled to either a monthly service pension benefit or a lump sum service pension benefit. Each member hired on, or after, 10/01/2025 may only be eligible for a lump sum service pension benefit. Pension benefits will be calculated as follows:....
A motion to approve the bylaw change was made by Jeff Herrig. John Williams seconded the motion. After a discussion the motion was approved by unanimous voice vote.

Vice President Sykes presented a brief summary of EPFRA business. He reported that the NTEB for 2025 is currently under budget. It was also reported that the year ending 12/31/2025 financial audit completed by BergenKDV did not show any issues. As of September 15, 2025 the current value of assets was approximately $24,150,000 with $20,000,000 managed by Wells Fargo and $4,150,000 managed by the State Board of Investment (SBI). $4,000,000 was moved from Wells Fargo to the SBI in August 2025.

There being no further business a motion was made to adjourn the Annual Meeting by Tom Wilson. Tony Arndt seconded the motion. The motion was approved by unanimous voice vote.

Respectfully submitted,

Tom Wilson, Secretary EPFRA Board of Trustees